



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/3683

12th February, 2020

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 3rd quarter ended 31st December, 2019

This is further to our letter dated 31st January, 2020 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 3rd quarter ended 31st December, 2019.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing Unaudited Quarterly Financial Results for the 3rd quarter ended 31st December, 2019 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th February, 2020 along with the Limited Review Report for the 3rd quarter ended 31st December, 2019 of the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants.

The Board meeting commenced at 3.30 p.m. and concluded at 4.35 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,




S. M. Mandke
Company Secretary
FCS-2723



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited	March 31, 2019 Audited
1	Revenue						
a.	Revenue from operations	39287.96	37062.82	36602.21	122670.08	112348.29	164552.77
b.	Other income (Refer Note 6)	208.28	80.92	77.20	374.62	1052.15	1151.90
	Total revenue	39496.24	37143.74	36679.41	123044.70	113400.44	165704.67
2	Expenses						
a.	Cost of materials consumed	3039.26	3845.11	2924.07	10919.82	7184.13	11097.14
b.	Changes in inventories of finished goods, work-in-progress and stock in trade	232.31	(184.49)	1131.62	21.91	417.51	(193.65)
c.	Construction expenses	27925.84	25623.49	25393.62	86654.73	81078.46	119382.42
d.	Manufacturing and other expenses	385.40	372.82	274.48	1149.11	703.67	1290.81
e.	Employee benefits expense	2016.04	1927.10	1932.14	5994.66	5609.94	7285.49
f.	Finance costs	2122.42	1909.52	1485.90	5620.91	3812.65	5357.55
g.	Depreciation and amortisation expenses	518.52	380.64	311.19	1282.62	823.23	1173.34
h.	Other expenses	1619.17	1464.61	1684.88	4716.07	5004.05	7084.82
	Total expenses	37858.96	35338.80	35137.90	116359.83	104633.64	152477.92
3	Profit from ordinary activities before exceptional items (1-2)	1637.28	1804.94	1541.51	6684.87	8766.80	13226.75
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3+4)	1637.28	1804.94	1541.51	6684.87	8766.80	13226.75
6	Tax expenses						
a.	Current tax	337.77	107.48	556.98	1643.25	2881.47	4534.47
b.	Deferred tax	8.09	276.57	(77.45)	235.06	145.71	61.04
	Total tax expenses	345.86	384.05	479.53	1878.31	3027.18	4595.51
7	Net profit from ordinary activities after tax (5-6)	1291.42	1420.89	1061.98	4806.56	5739.62	8631.24
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net profit for the period (7+8)	1291.42	1420.89	1061.98	4806.56	5739.62	8631.24
10	Other comprehensive income						
a.	Items not to be reclassified to profit or loss						
-	Remeasurement of defined benefit plans	(25.82)	(336.76)	8.63	(368.62)	25.31	(20.33)
-	Equity instruments through other comprehensive income	12.46	(31.48)	(13.59)	(13.94)	9.43	29.29
-	Income tax relating to items that will not be reclassified to profit or loss	5.92	89.52	(2.11)	98.07	(18.11)	(3.54)
b.	Items to be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	(7.44)	(278.72)	(7.07)	(284.49)	16.63	5.42
11	Total comprehensive income for the period (9+10)	1283.98	1142.17	1054.91	4522.07	5756.25	8636.66
12	Paid-up equity share capital (Face value of ₹ 2/- each)	968.94	968.94	968.94	968.94	968.94	968.94
13	Other equity						50991.16
14	Earnings per share (of ₹ 2/- each) (*not annualised)						
	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	2.66*	2.94*	2.19*	9.92*	11.85*	17.82
	Basic and Diluted earnings per share (in ₹) (after extraordinary items)	2.66*	2.94*	2.19*	9.92*	11.85*	17.82



NOTES:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2020.
- 3 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 4 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and capitalised assets taken on operating lease. The transition was effected using modified retrospective method. The impact of transition on the profit after tax for the quarter and nine months ended December 31, 2019 is not material.
- 5 The Company has one reportable segment as "Construction" activities under Ind AS 108 "Operating Segments".
- 6 Other Income for the nine months ended December 31, 2018 and for the year ended March 31, 2019, includes ₹ 831.45 lakhs towards compensation received and fair value of land parcels, acquired by Government Authorities through compulsory acquisitions.
- 7 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the period under review.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : February 12, 2020



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
THE INDIAN HUME PIPE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **THE INDIAN HUME PIPE COMPANY LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

(Membership No. 102637)

UDIN: 20102637AAAAAP6565

 Mumbai, February 12, 2020